



**6th INTERNATIONAL CONFERENCE ON LAW
AND ECONOMICS, 2020**

(VIRTUAL)

December 26 - 28, 2020

Under the aegis of

National Law Institute University, Bhopal

In association with

Indian Association of Law and Economics

6th INTERNATIONAL CONFERENCE ON LAW AND ECONOMICS, 2020
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PRESIDENT'S MESSAGE:



**Prof. (Dr.) V. Vijayakumar,
Vice-Chancellor,
National Law Institute University, Bhopal**

The National Law Institute University, Bhopal is pleased to announce the “6th International Conference on Law and Economics, 2020” during 26th - 28th December, 2020, in collaboration with the Indian Association of Law and Economics. Although we designed the conference on physical mode like the earlier editions of the conference, we are compelled to organise the virtual conference due to Covid-19 pandemic.

Although the theme revolves mainly on law and economics, the Covid-19 imposed a huge set back to the economic-wellbeing of even the economic giants in the world. This conference would probably address the nature and extent of such economic set back, the process of overcoming them through economic &

legal measures and bounce back to the pre Covid-19 status at the earliest. Even the economic implications of Covid-19 vaccines, transport and administration in the next year will bring the legal and economic analysis to public health and IPR themes in a meaningful manner.

I hope that this conference would bring these and many other contemporary issues in the strengthening the interface between law and economics. The conference papers presented would add immense value to the policy makers and government in India and abroad. I wish this conference every success.

SECRETARY'S MESSEGE:



**Vivek Ranjan_Pandey
Advocate, Secretary &
Founding Member of IALE**

The 6th International Conference on Law and Economics, 2020 (ICLE, 2020) is organized during pandemic time and inevitably it has to be in virtual mode. Yet, we shall make every endeavour to call for quality papers so that we can publish them as a special edition. We welcome your participation with warm heart and will be here to support you in all your valuable academic contribution.

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ABOUT NLIU



National Law Institute University, Bhopal
(Twenty-two Years of Commitment to Legal Education)

The National Law Institute University, Bhopal (NLIU), was established by the Rashtriya Vidhi Sansthan Vishwavidyalaya Adhiniyam, Act No. 41 of 1997, by the Madhya Pradesh State Legislature, substituted by Act No. 06 of 2018. NLIU is recognized by the University Grants Commission and the Bar Council of India. NLIU is the Second National Law School established after NLSIU, Bangalore.

The VISION of NLIU is to become one of the best centers of legal education, training and research in the world. The MISSION of NLIU is to develop and nurture the intellect for the betterment of the nation and humanity through Law and Justice. The OBJECTIVES of the NLIU inter alia, are to contribute to the national development by instilling a sense of responsibility among the students, while simultaneously cultivating in them spirit of intellectual freedom, qualities of leadership, imaginative power and clarity.

NLIU has been designing and delivering courses with a view to enhance the ability and capacity of the students, members of the faculty and other participants in avoiding and resolving problems within the framework of law.

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ABOUT IALE

The Indian Association of Law and Economics Association (IALE) was formed at the International Conference on Law and Economics, 3-4 September, 2016 at IIT, Kanpur. In the said conference, IALE was conceptualized by the Consortium of Indian Institute of Technology Kanpur, Gujarat National Law University, Gandhinagar and Indian Institute of Management, Ahmadabad.

The Association works on socio-economic-legal and technological challenges relevant at the National and International levels through research initiatives and policy research through conferences, seminars and workshops. See [asriale2016.pdf \(iitk.ac.in\)](#)

The Objectives of the IALE are following:

1. To provide a common forum for scholars, professionals for research, publications, exchange of knowledge information in the field of Law and Economics;
2. To promote the interdisciplinary field of Law and Economics in India and abroad;
3. To advise and educate the general public about the fields of Law and Economics;
4. To organize conferences, training program and workshops in different parts of the country for the advancement of knowledge in the field of Law and Economics;
5. To publish journal or periodicals in the field of Law and Economics;
6. To associate or to form joint projects with any other institutions, universities, NGOs or other organizations in India and abroad for promotion of research knowledge in the fields of law and economics.

ABOUT ICLE

In 2015, together with the Indian Institute of Management, Ahmadabad, Indian Institute of Technology Kanpur and the Gujarat National Law University, Gandhinagar hosted and organized the first edition of the International Conference on Law & Economics, bringing together scholars in the field across India and a number of other countries for deliberation on various contemporary legal issues and research to address these issues.

The past 5 conferences attracted several leading international, national experts and academicians in the field of law and economics. Many lawmakers, bureaucrats and senior officials representing relevant regulatory and statutory bodies and professionals/firms

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working in the area also attended the conference.

Each year, International Law and Economics Conference brings together various stakeholders of the subjects including academia and practitioners together at a platform in their quest to the interdisciplinary subject of Law and Economics. The conference members of the Indian Association of Law and Economics (IALE) and senior officials from the government bodies, judges, corporate professionals and legal practitioners, members from the academia, research scholars, UG and PG students belonging to various disciplines, representatives from civil society meet to indigenized knowledge base of this interdisciplinary subject. As in previous years, International Law and Economics Conference was organized by the IIMs and IITs along with NLUs under the aegis of the Consortium of Law and Economics, and the Indian Association of Law and Economics (IALE).

OBJECTIVES OF THE ICLE, 2020:

The technological advancement in the business transactions both with mode and medium led to much proliferation of digital into economics. The market as omnipotent force has led to the inter-play of the economics into the digital realm. To say that law is untouched with both, will be great deniability of the present. So, the law and economics to emerge as interdisciplinary one encapsulating the modern pace of theorizations into existing social structures, economic policies and the legal/regulatory system, a dedicated brainstorming is much needed.

The current pandemic has affected the all walks of life, and affect needs a multi-dimensional theorization as to the inter-play between law and economics.

Keeping these developments in mind, the objectives of the three days ICLE, 2020 would include the following:

- a. To understand the existing social structures, economic policies and the legal/regulatory system through links between Law and Economics during this pandemic.

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- b.** To understand the necessary links between Law and Economics with an open mind and to strive for the strengthening of both disciplines and to further contribute to the development of ‘Legal Economics’ as an independent discipline among the Law Universities and Legal Education Institutions in India;
- c.** To understand the existing status of these two disciplines in these National Law Universities and other Legal Education Institutions in India;
- d.** To provide a platform for the teachers in Law and Economics in these National Law Universities and other Legal Education Institutions in India for continued interaction both in teaching and research in an integrated manner; and
- e.** To provide an opportunity for such teachers to publish their research work in these two disciplines to appreciate the study of law more enriching and meaningful.

With these objectives in mind, the National Law Institute University, Bhopal, is organizing a three day ‘International Conference on Law and Economics’, December 26 – 28, 2020, virtually.

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CALL FOR PAPERS

The Sixth International Conference on Law and Economics, jointly organized by The National Law Institute University, Bhopal & Indian Association of Law and Economics will be held on December 26 – 28, 2020, virtually.

The ICLE 2020 invites contributions in all areas of Law and Economics in the form of:

- (a) full length scholarly papers documenting original and substantial research work
- (b) Abstract in detail length for initial selection of paper;
- (c) The original conceptual ideas of exceptional academic quality in form of Essay.

The area of interest may broadly sketch out as follows:

1. Law and Economics of Private and Public Laws - Property, Contract, Tort Law and Product Liability, Forensic Economics, Criminal Law, Civil Law, Common Law, Constitutional and Election Law;
2. Regulation and Business Law - Antitrust, Business and Securities, Regulated Industries, Business and Cyber, Real Estate;
3. Economics of Legal Procedure- the Legal System Litigation Process, Illegal Behavior and Law Enforcement;
4. Consumer Contracts- The standard form of contracts by the industrial empires forces consumers to take-it or leave-it in the sectors such as e-commerce, Housing, Insurance, Medical Services, and the Market for Human Organs;
5. Law and Finance- Financial reforms in India relating to issues such as Financial inclusion, the supremacy of the Reserve Bank of India regarding monetary policy, Cyber Crimes, Stock Regulating Exchanges and Trading thereon including High Frequency Trading, Sovereign Bankruptcy, Tax Evasion, Black Money, Basel and Financial Stability Board norms, WTO and the Financial Services;

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Apart from broadly known areas of law and economics the organizing committee is encouraging call for papers on subject of

- (a) Application of game theory in law and economics*
- (b) The ontological nature of legal and economic thinking*
- (c) Complete essay of exceptional quality on subjects of publication value in Law and Economics.*
- (d) Economic analysis of law for lawyers and judges.*
- (e) Efficiency instead of justice.*
- (f) Indian perspective of law and economics*
- (g) Innovation. Poverty and Law*
- (h) Privacy/Big Data/Cyber/Artificial Intelligence and Law & Economics*

Notifications of acceptance

We will review the abstracts as per the following guidelines:

1. Abstracts will be reviewed independently by at least two reviewers, allotted on a random basis;
2. The review will be based on scientific rigorous of the abstract, original research, and its relevance to the conference themes;
3. Abstracts will be ranked on a scale from 5 points (excellent/highly appropriate for the conference) to 1 point (not appropriate/rejection);

Notifications of acceptance will be sent out by 16th December, 2020 on the basis of the review.

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PUBLICATION

We have well defined two publication agenda:

1. The organizers of ICLE, 2020 will ensure publication of quality papers presented in this conference in a special edition.
2. We have proposed to develop a law and economics textbook for lawyers, for which we will request senior law and economics faculty to contribute chapter in design plan. A panel discussion will also be arranged for this in ICLE, 2020. The Call for Contribution will be put accordingly.

The earlier conference proceedings were published in following edited books/Journals:

1. Law and Economics: Market, Non-market and Network Transactions. Ed. By Prasad, Panta Murali, Nagar, Ranita
2. Economic Analysis Of Law - An Indian Perspective: Bimal N. Patel, Ranita Nagar, Hitesh Kumar Thakkar
3. Law and Economics in India: Bimal N. Patel, Ranita Nagar, Hiteshkumar Thakkar
4. The Gokhale Institute of Politics and Economics, Pune has also published the conference paper in their journal.

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IMPORTANT DATES

1. Last date to submit their Abstracts of research papers:
On or before 15th December, 2020.
2. Full papers shall be submitted :
Latest by 22nd December, 2020.
3. Notifications of acceptance:
16th December, 2020
4. Authors' registration deadline by:
24th December, 2020
5. Final registration deadline for participants who do not present a paper: at your earliest convenience, possibly no later than
25th December, 2020.
6. Conference Dates:
26th , 27th , 28th December 2020

GUIDELINES FOR RESEARCH PAPERS

- (a) Length of full paper: Not more than 10,000 words
- (b) Font : Times New Roman
- (c) Font Size: 12
- (d) Foot notes: OSCOLA, Oxford University Standard for the Citation of Legal Authorities, 4th Edition
- (e) Abstracts shall not exceed 700 words.
- (f) Policy papers are eligible if they deal with very important and timely issues. Submissions must be original and not yet published. Submitting a draft is possible, but we will give preference to full papers.
- (g) You can submit **no more than 2 papers**. No person may present more than once during the conference. If you have two papers accepted, you may present one, but if the paper is co-authored, your co-author could present the second paper.

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(h) Authors of accepted papers will have **to confirm their attendance by registering to the conference**. Papers by authors who are not able to register will be excluded from the program. We do this to minimize the number of empty slots at the conference.

REGISTRATION FEE

The registration fee per person for the ICLE, 2020-

(a) Indian Students/Research scholars:	1000 (INR)
(b) Teachers:	1500 (INR)
(c) Students (Foreign Nationals):	150 (USD)
(d) Teachers (Foreign Nationals):	250 (USD)
(e) Participants from the Indian Industry:	5,000 (INR)
(f) Other participants from Outside India:	300(USD)

Reg. fee includes publication, postage, reading material, virtual platform management etc.

In special/exceptional/deserving case fee can be exempted if request is made to organizing committee.

It may be sent through NEFT to Director NLIU, Ac. No.: 062510005196 IFSC Code: BKDN0810625 Dena Bank, TT Nagar Bhopal.

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SUBMISSIONS AND CONTACT

Kindly submit your abstract/papers on following mail ID: Kindly submit your abstract/papers on following mail ID:

- (a) icle2020@nliu.ac.in
- (b) info@iale.org

For any further information/clarification, please write to:

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