



CERTIFICATE COURSE ON ECONOMICS OF REGULATION AND GLOBALIZATION

12 FEBRUARY 2018 – 16 FEBRUARY 2018



GUJARAT NATIONAL LAW UNIVERSITY
CENTRE FOR LAW & ECONOMICS

A warm welcome to Gujarat National Law University (GNLU), Gandhinagar- a world class university in the making. GNLU is the largest NLU of India in terms of student, faculty and research associate strength, boasting five UG Specialization. GNLU is also a nodal agency mandated to enhance legal education in 32 law colleges across Gujarat. GNLU offers interdisciplinary legal course in the facilities of B.A.LL.B, B.Com LL.B, B.Sc. LL.B, BSW LLB, BBA LLB, LLM and PhD programs in law and interdisciplinary fields.

THE FIELD OF LAW AND ECONOMICS

The subject of 'Law & Economics' or 'Economic Analysis of Law' is concerned with this interface between the subjects of Law & Economics. It permits the greater use of economic tools and concepts to examine and understand the law in addition to recognizing the importance of law to the analysis of the economy. Today, the field of Law & Economics has expanded and transformed subjects such as property, contracts, torts, criminal law and procedure, constitutional law, administrative law, environmental law, family law, etc. The inherent advantage of this field is that its objective nature permits the legal system to function rationally and more efficiently. Besides, it provides a useful normative standard for evaluating law and policy.

Law & Economics is a cutting-edge, interdisciplinary field that applies tools from microeconomic theory to legal rules and structures so as to explain their functioning, evaluate their performance and prescribe alternative rules and structures so as to create optimum social outcomes. Law & Economics has seen prolific development in various jurisdictions and has elicited startling results that have changed the way we look at and run our legal systems, winning scholars a number of accolades, notably including the Nobel Prize in Economics.

ABOUT THE COURSE:

Even if regulation is often considered from a merely national point of view, globalization constitutes a new context for regulation. Not only is it impossible to regulate efficiently some issue at the national level (e.g. to solve problem like drug trafficking or climate change), but globalization is also exercising pressures on national regulation for it to remain “attractive” (in order to attract businesses, foreign direct investment and strengthen economic growth). To face the new challenges of globalization for regulation, some are considering the need for global or regional harmonization, others are emphasizing the benefits of fragmentation. This course will inquire into this double movement using the tools of

law and economics (i.e, considering that law is a tool of social engineering which aims' to incentivize economic agents).

This course will address questions ranging from accountability standards to environmental and human rights treaties, to WTO regulation or arbitration. It will enable the students to develop a critical approach regarding these regulations.

Aims:

The purpose of this course is to provide students with a new perspective on the phenomenon of globalization and its influence on national regulation and international law. It will also help them to develop their knowledge of law and economics and its relevance to assess and criticize national and international regulations.

TENTATIVE COURSE CONTENT & SCHEDULE:

<u>Sr. No</u>	<u>Date</u>	<u>Duration/Time</u>	<u>Resource Person</u>	<u>Topic</u>
<u>1</u>	<u>12/02/2017</u>	3:30 pm to 5:30 pm	Dr. Lanneau	Introduction
<u>2</u>	<u>12/02/2017</u>	6:00 pm to 8:00 pm	Dr. Lanneau	Multilevel regulation, why do we need supra national regulation? In that lecture we will try to identify, from an economic point of view, the proper scope of international, regional and national regulation. The discussion will revolve around classical models of federalism plus some considerations regarding public choice.
<u>3</u>	<u>13/02/2017</u>	3:30 pm to 5:30 pm	Dr. Lanneau	Regulatory competition, the influence of globalization on national regulation In this lecture we will address the question of the consequences of globalization on national

				regulation. Will it lead to a race to the bottom or a race to the top? Or is this question even relevant? The Delaware effect, the California effect and the tiebout model will be presented with some consideration regarding public choice.
<u>4</u>	<u>13/02/2017</u>	6:00 pm to 8:00 pm	Dr. Nagar	Economic analysis of Regulation
<u>4</u>	<u>14/02/2017</u>	3:30 pm to 5:30 pm (5:30 - 6:00 : Break) 6:00 pm to 7:00 pm	Dr. Lanneau	Regulating global issues: is international law sufficient? From an economic point of view, it seems that international law is not as strong as national law. Why is that? And if that is the case, is it possible to trust “international law” to solve problem? In other words, is global legalism the answer to the fragmentation of legal systems?
<u>5</u>	<u>15/02/2017</u>	3:30 pm to 5:30 pm (5:30 - 6:00 : Break)		Understanding international law through game theory Why are some states deciding to enter into international treaties from an economic point of view? Understanding this situation would help to develop strategies regarding the negotiation of international treaties. We will especially consider human right treaties after having develop a game theoretic approach of the international agreements
<u>6</u>	<u>15/02/2017</u>	6:00 pm to 8:00 pm (Project Presentation + Viva)	Dr. Lanneau	National and international independent agencies as a solution? Some people are considering that some specific regulation should not be left to

				<p>politician but to experts in order to achieve an “objective” general interest. It is out of this consideration that independent regulatory agencies emerged. Would that be a solution to solve international problem? And to help national regulations to integrate a more global perspective?</p>
7	<u>16/02/2017</u>	2:30 pm to 4:30 pm	Dr. Thakkar	<p>Economic analysis of Global financial Regulatory System</p> <p>This module will discuss the emergence and development of the Global Financial Regulatory System (GFRS) in the Law & Economics point of view. How the stakeholders of GFRS (institutions, participants and regulators/standard setting bodies) interact act at Supranational level? This module will elucidate conceptual aspect of GFRS. Participants will get exposure of learning of global financial governance/global financial architecture</p>

METHODOLOGY:

Lectures, case study, data analysis and e-content.

COURSE DURATION:

The Course is designed to give the recipient both a holistic view of Law and Economics as a discipline and all the same provided opportunities to explore specific areas affected by its application. Lecture will be conducted by the instructor entirely in English. This will be done through 15 hours of intensive session (3 to 5 hours per day).

EVALUATION:

Project, Viva, GD and Presentation.

RESOURCE PERSONS:

MR. REGIS LANNEAU



Dr. Régis Lanneau - Associate Professor at University of Paris Nanterre, CNAM and Sciences po. Director of the undergraduate program in Law and Economics / co-director of the Master program on economic regulation.

Mr. Régis Lanneau has a wide academic experience in the field of Public Law and Economics. He has published many articles in journals and magazines on his desired research areas such as Economic Analysis of Law, Constitutional Law, Theory and Philosophy of law.

DR. RANITA NAGAR



Dr. Ranita Nagar, Professor of Economics, Dean Research Division, Director Center for Law and Economics, GNLU.

Prof (Dr.) Ranita Nagar is the Dean Research and faculty of Economics at Gujarat National Law University who is credited with having conceptualized the present course and the Center of Law and Economics at GNLU. Her main fields of interest include economic analysis, law and economics, women right issues, Sustainable livelihood matters and vulnerability studies. She has previously headed various government sponsored and independent studies to enable policy decisions.



DR. HITESHKUMAR THAKKAR

Dr. Hiteshkumar Thakkar, Assistant Professor of Economics, GNLU.

His area of interest are Global Financial Crisis, Global Financial Integration, Global Financial Regulatory System and Macro Economics, Policy and Practices.” He has edited books and published several papers in books and journals.

COST FOR PARTICIPANTS

GNLU Students: 1000/-

Other Participants (Without Accommodation): 1500/-

Other Participants (With Accommodation): 4000/-

*Each Participant has to bear additional cost for food as per GNLU Catering Charges.

WHO SHOULD APPLY

We invite Under Graduate students pursuing & Post Graduate student pursuing (Law, Social Science, Commerce, and Management), Professional and Academicians.

DEADLINE:

12th February, 2018 (or till seats are available). This is subject to the availability of seats on that particular date.

HOW TO APPLY:

The course has a capacity for 20 participants. So we will confirm participants on first come first served basis. The application process would be closed after receiving the first 20 candidates.

Online Payment

Registrations can be done through online payment through the below mentioned link.

Payment Link: <https://www.onlinesbi.com/prelogin/icollecthome.htm?corpID=627430>

Step 1: Select Payment Category as '**CERTIFICATE COURSE ON ECONOMICS OF REGULATIONS AND GLOBALIZATION**', pay the applicable fees.

Step 2: Registration Link: <https://goo.gl/forms/9uirr4KFEADHao483>

ORGANISING COMMITTEE:

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