



GNLU Centre for Corporate and Competition Law
Organises

“WORKSHOP ON THE INSOLVENCY AND BANKRUPTCY CODE, 2016”

Date- March 25, 2017

The **GNLU Centre for Corporate and Competition Law** is pleased to announce a “**Workshop on The Insolvency and Bankruptcy Code, 2016.**” The Insolvency and Bankruptcy Code, 2016 will usher in a new legal regime, and a robust framework in the field of corporate insolvency, insolvency of individuals and partners. It will enable ease of doing business, through time bound and swift resolution process. It will also reduce the multiplicity of legal proceedings under various legislations relating to insolvency in the present scenario.

The Workshop would be conducted at GNLU Campus, Gandhinagar, Gujarat, India. The intensive and interactive workshop will provide a unique opportunity to young and dynamic students to understand and appreciate the application of this new piece of legislation. It will be a wonderful opportunity to get an insight in the practical nuances of the Bankruptcy Code, along with an understanding of the economic rationale and design principles behind its enactment.

AGENDA

The Workshop shall cover the framework of the Code with equal emphasis on the institutions and mechanism brought in place. **The Resource Persons are the key architects behind the Code** and shall help students better grasp the legal and practical implications. Furthermore, the workshop shall include sessions, which shall provide the economic rationale behind the Code and the design principles of the resolution process. Lastly, there shall be a **Panel Discussion** on *Three Months of the New Bankruptcy Framework in India*. The Panel Discussion shall witness participation from senior litigators, partners and senior partners from top firms such as **Alvarez and Marsal, Cyril AmarchandMangaldas, Juris Corp and Kesar Dass B & Associates**. The Workshop will enable the students to expand their academic horizons, and, understand and appreciate the very practical area of insolvency regulations.



ABOUT THE RESOURCE PERSONS

Mr. T.K. Vishwanathan, Chairman, Bankruptcy Law Reforms Committee. Mr. Vishwanathan is a Former Union Law Secretary and Secretary General of the LokSabhawho is the key architect of the recently enacted Bankruptcy Code. The Insolvency and Bankruptcy Code, 2016 is his brainchild and he has closely overseen the design, drafting and development of the final law under him.



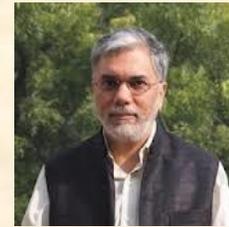
Professor Dr. Susan Thomas, Indira Gandhi Institute of Development and Research. She is faculty at the Indira Gandhi Institute for

Development Research, Bombay. Her research has been in financial econometrics and analysing aspects of market microstructure in Indian financial markets. She has worked on projects with the World Bank, IFC, ADB, NSE, India, FMC and the MoF. She was part of a sub-group of the Bankruptcy Law Reforms Committee, which contributed in providing inputs and wisdom of various market participants while developing the Insolvency and Bankruptcy Code, 2016.

Anjali Sharma, Research Consultant, Indira Gandhi Institute of Development and Research (Finance Research Group). She is a research consultant at IGIDR and her work majorly revolves around International Competitiveness of Indian Finance and Corporate Insolvency Law. Her policy papers and notes provided critical input in the development of Insolvency and Bankruptcy Code.

Ajay Shah, National Institute of Public Finance and Policy.

Ajay Shah is a Professor at the National Institute of Public Finance and Policy. Ajay Shah studied at IIT, Bombay and USC, Los Angeles. He has held positions at the Centre for Monitoring Indian Economy (Mumbai), Indira Gandhi Institute for Development Research (Bombay) and the Ministry of Finance, and now works at NIPFP. His research interests include policy issues on Indian economic growth, open economy macroeconomics, public finance, financial economics and pensions.



Mr. M. R. Umarji, Member, Bankruptcy and Law Committee. He serves as Advisor to the Board - Legal and Regulatory Compliances at International Asset

Reconstruction Company Private Limited. Mr. Umarji has more than 42 years' rich experience in Legal field, the majority of which has been in banking sector. Mr. Umarji has worked as Legal Assistant in Law & Judiciary Department of Government of Maharashtra, as Law Officer in Bank of Baroda. He has worked on various committees and working groups set up by the Ministry of Finance and the Reserve Bank of India. He has been Chief Advisor of Legal, Indian Bankers' Association since 2001. He is the author of Securitisation and Asset Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Pratik Dutta, Consultant, National Institute of Public Finance and Policy. He is a graduate of the WB National University of Juridical Sciences and is currently employed as a consultant at the National Institute of Public Finance and Policy. He was a key person in the development of the

new framework and is responsible for translating into drafts the knowledge and information gathered by the Committee.



Sumant Batra, Mentor and Chairman, Kesar Dass B. & Associates. He is Founding

Managing Partner and currently Mentor and Chairman of Kesar Dass B. & Associates a full service commercial and litigation law firm, operating in South Asia. A corporate and policy lawyer of global eminence by training, he has held leadership positions in prestigious multi-lateral, global and national organizations He is also the Past President of the International Association of Restructuring, Insolvency & Bankruptcy Professionals (INSOL International).

Renuka Sane, Visiting Scientist, Indian Statistical Institute. She is Visiting Scientist at the Indian Statistical Institute, Delhi. Prior to this she worked at the Finance Research Group at the Indira Gandhi Institute for Development Research (IGIDR). Her research interests include pensions, household finance and firm financing. She was part of the research team that focused on insolvency of individuals for the Bankruptcy Legislative Reforms Committee.

Nikhil Shah, Managing Director, Alvarez and Marsal. He is a Managing Director with Alvarez & Marsal and leads the turnaround & restructuring practice in India. He has



played an integral role in several high profile turnarounds, performance improvement, distressed M&A and financial restructuring projects and brings more than 15 years serving public and privately owned companies. Mr. Shah has also advised the Bankruptcy Law Reform Committee and Joint Parliamentary

Committee on drafting of the Indian Insolvency & Bankruptcy Act of 2016. He is currently serving the Ministry of Corporate Affairs on implementation of the new insolvency & bankruptcy code.

L. Viswanathan, Partner, Cyril Amarchand Mangaldas.

Viswanathan is a Partner in the Amarchand Mangaldas Mumbai office. He joined the firm in 1994. Viswanathan has rich experience in



Project Finance and Banking and advises India's leading corporate and financial institutions on infrastructure projects. Viswanathan has also advised a number of leading power project developers on regulatory issues in the power sector including PPA related disputes and coal supply issues.



H. Jayesh, Managing Partner, Juris Corp. Mr.

Jayesh is the cofounder of Juris Corp. He has extensive transactional experience in inbound and outbound foreign investment, private equity transactions, merger and

acquisitions, joint ventures acquisition financing, leveraged buyouts, sponsor financing, restructuring etc. He is the preeminent practitioner in India for structured finance and bankruptcy and restructuring.

How to Apply (Workshop Fees*):

Students: Rs. 300/-

Professionals: Rs. 500/-

(*Fee structure does not include travel grants, boarding or lodging)

Mode of Payment- Bank transfer

Particulars	GNLU Bank A/c Details
Name of the Payee	Gujarat National Law University
Name of the Bank	Corporation Bank
Bank Branch (Full Address)/	UdyogBhawan, 2nd Floor, Block No. 16, Sector-11, Gandhinagar- 382011
Branch Code Number	583
Bank Account Number	058300101004844
Type of Bank Account	SavingsBank Account
MICR Code of the Bank	380017009
Mode of electronic transfer available in the bank- ESC/RTGS/NEFT/CBS/Code Number (if any)	RTGS IFC CODE/ CORP0000583

*We welcome spot registrations as well**

After completing payment, kindly send an email to centregccl@gnlu.ac.in with following information-

- a) Name;
- b) Transaction Number
- c) Student/professional;
- d) College
- e) Contact Details
- f) Registration Number (GNLU students only)

Last date for registration- March 22, 2017

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